

Statement Of Financial Position

LBP'000

	December 31		
	Notes	2014	2013
Assets			
Cash and Central Bank	5	222,893,129	211,578,905
Deposits with banks and financial institutions	6	453,368,250	521,129,829
Deposits with the parent, sister and other related banks	7	2,192,097	1,715,014
Loans and advances to customers	8	22,337,070	46,403,791
Investment securities at fair value through profit or loss	9	29,450,464	6,376,816
Investment securities at fair value through other comprehensive income	9	22,612,477	-
Investment securities at amortized cost	9	595,401,940	658,189,999
Customers' liability under acceptances	10	264,994	1,605,505
Assets acquired in satisfaction of loans	11	5,889,955	5,871,227
Property and equipment	12	7,272,668	7,886,092
Intangible assets	13	470,454	515,475
Other assets	14	1,135,582	1,142,769
Total Assets		1,363,289,080	1,462,415,422
Liabilities			
Deposits from a central bank	15	88,616,097	84,430,127
Deposits from banks and financial institutions	16	100,184,844	224,519,420
Deposits from the parent, sister and other related banks	17	577,640,175	515,361,238
Customers' deposits	18	301,527,671	331,118,367
Liability under acceptances	10	264,994	1,605,505
Other liabilities	19	6,065,394	26,215,555
Provisions	20	4,998,689	4,439,124
Total liabilities		1,079,297,864	1,187,689,336
Equity			
Capital	21	15,000,000	15,000,000
Cash contribution to capital	21	148,488,750	148,488,750
Reserves not available for distribution	22	52,100,907	46,010,569
Reserves available for distribution		16,515,159	8,417,602
Retained earnings		33,621,270	33,621,270
Profit for the year		18,265,130	23,187,895
Total equity		283,991,216	274,726,086
Total Liabilities and Equity		1,363,289,080	1,462,415,422
Financial instruments with off-balance Sheet risks			
Letters of guarantee and standby letters of credit	30	66,641,468	53,241,884
Letters of credit - import		2,310,901	3,434,288
Letters of credit - export confirmed		41,492,864	36,906,535

Statement of profit or loss and other comprehensive income for the year ended 31 December 2014

LBP'000

	Year Ended December 31		
	Notes	2014	2013
Interest income	23	49,175,866	53,067,907
Interest expense	24	(15,477,128)	(15,771,534)
Net interest income		33,698,738	37,296,373
Fee and commission income	25	5,991,508	2,629,459
Fee and commission expense		(329,477)	(260,730)
Net fee and commission income		5,662,031	2,368,729
Net gain on investment securities at fair value through profit or loss		517,547	100,878
Gain on difference of exchange		99,630	156,607
Realized gain on disposal of securities at amortized cost	9	-	1,097,434
Other operating income		1,012,498	297,606
Net financial revenues		40,990,444	41,317,627
Write-off bad debts		-	(17,276)
Net write-back of impairment loss on loans and advances	8	835,591	5,237,119
Net financial revenues after write-back of impairment loss		41,826,035	46,537,470
Salaries and related charges	27	(12,780,314)	(12,648,085)
Depreciation and amortization	12, 13	(879,488)	(828,483)
General and administrative expenses	28	(5,478,554)	(5,221,706)
Total operating expenses		(19,138,356)	(18,698,274)
Profit before income tax		22,687,679	27,839,196
Income tax expense	19	(4,422,549)	(4,651,301)
Profit for the year		18,265,130	23,187,895
Other comprehensive income		-	-
Total comprehensive income for the year		18,265,130	23,187,895